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# TRADE IN GRAIN FUTURES

ISSUED MONTHLY BY GRAIN FUTURES ADMINISTRATION,  
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WASHINGTON, D. C.



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August, 1934

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Chicago Open Board of Trade

St. Louis Merchants' Exchange

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Markets supervised: Minneapolis Chamber of  
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Duluth Board of Trade

New York, New York: Geo. H. Baston, In charge

2 Broadway, Tower Floor 14

Market supervised: New York Produce Exchange

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Capitol Extension Office Bldg.

Markets supervised: Los Angeles Grain Exchange

Grain Trade Association

of San Francisco Cham-  
ber of Commerce

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Markets supervised: Seattle Grain Exchange

Portland Grain Exchange



Table 1. WHEAT: Daily volume of trading (sales)  
Chicago Board of Trade, during August, 1934.

(In thousands of bushels, i.e., 000 omitted)

Date	F U T U R E			All Wheat Futures
	Sept.(1)	Dec.(1)	May	
August, 1934				
1	23,127 H	23,767	4,779	51,673
2	15,430	32,004	5,660	53,094
3	9,815	19,582	3,998 L	33,395
4	8,985	23,262	4,704	36,951
Sunday				
6	18,122	47,433	9,413	74,968
7	12,883	45,334	11,095	69,312
8	9,023	36,446	10,073	55,542
9	11,696	50,725 H	13,914	76,335 H
10	9,511	35,110	10,111	54,732
11	8,001	31,479	11,566	51,046
Sunday				
13	7,350	34,281	13,348	54,979
14	4,664	28,978	9,857	43,499
15	7,253	44,019	16,611 H	67,883
16	3,212	28,044	10,969	42,225
17	5,068	23,287	10,092	38,447
18	3,029	14,367	5,687	23,083
Sunday				
20	5,234	15,679	6,148	27,061
21	4,303	15,404	6,761	26,468
22	2,169	16,769	6,663	25,601
23	2,715	13,262	6,935	22,912
24	1,553	13,011	6,472	21,036
25	1,181 L	8,151 L	5,107	14,439 L
Sunday				
27	1,678	13,945	6,769	22,392
28	1,824	11,931	6,979	20,734
29	2,265	12,273	6,057	20,595
30	2,954	10,397	4,488	17,839
31	5,329	11,827	4,852	22,008
Total, August, 1934	188,374	660,767	219,108	1,068,249
Total, July, 1934	503,218	387,265	13,708	921,720 <sup>(2)</sup>
Total, August, 1933	115,604	381,999	149,212	646,815

H-highest; L-lowest.

(1) Since July 2, 1934, when a change was made in deliverable grades, trading is carried on in Old and New contracts in September and December wheat. The volume shown for those futures is combined Old and New.

(2) Total includes 17,529 July wheat.

Table 2. WHEAT: Daily volume of trading (sales),  
all futures combined at four principal  
markets, during August, 1934.

(In thousands of bushels, i.e., "000" omitted)					
Date	Chicago(1) Board of Trade	Minneapolis(1) Chamber of Commerce	Kansas City Board of Trade	Duluth(1) Board of Trade	Total
August, 1934					
1	51,673	2,449	3,843	77	58,042
2	53,094	3,163	3,899	64	60,220
3	33,395	2,316	3,389	76	39,176
4	36,951	2,924	3,003	126	43,004
Sunday					
6	74,968	4,186	4,823	72	84,049
7	69,312	3,909	4,908	63	78,192
8	55,542	3,612	4,420	79	63,653
9	76,335 H	3,965	4,789	99	85,188 H
10	54,732	3,382	5,070	51	63,235
11	51,046	2,573	4,900	43	58,562
Sunday					
13	54,979	4,293 H	4,985	185	64,442
14	43,499	3,317	4,889	80	51,785
15	67,883	2,819	4,971	217	75,890
16	42,225	3,235	3,030	198	48,688
17	38,447	3,263	3,074	74	44,858
18	23,083	2,204	3,567	35 L	28,889
Sunday					
20	27,061	2,704	2,833	106	32,704
21	26,468	2,435	2,485	309 H	31,697
22	25,601	2,127	2,823	196	30,747
23	22,912	2,113	2,874	81	27,980
24	21,036	2,101	3,232	81	26,500
25	14,439 L	3,140	1,672 L	83	19,334 L
Sunday					
27	22,392	2,546	2,239	76	27,253
28	20,734	3,603	2,286	103	26,726
29	20,595	2,687	5,241 H	79	28,602
30	17,339	2,013 L	3,086	183	23,121
31	22,008	2,587	4,952	224	29,771
Total, August, 1934	1,068,249	79,666	101,333	3,060	1,252,308
Total, July, 1934	921,720	54,931	93,937	2,793	1,073,381
Total, August, 1933	646,815	70,858	66,334	10,436	794,943

H-highest; L-lowest.

(1) Due to changes in deliverable grades, Chicago began trading in both Old and New contracts on July 2, 1934; Minneapolis and Duluth June 2, 1934. The volume shown for these markets combines Old and New. Duluth trades are Durum only.



Table 3. WHEAT: Daily open commitments of Clearing Members, Chicago Board of Trade, during August, 1934

(In thousands of bushels, i.e., 000 omitted)

Date	F U T U R E			All Wheat Futures
	Sept. (1)	Dec.(1)	May	
August, 1934				
1	63,818 H	86,075 L	9,799 L	159,692
2	60,839	88,460	12,257	161,556
3	58,633	88,969	13,698	161,300
4	55,908	91,657	15,928	163,493
Sunday				
6	49,222	95,074	19,162	163,458
7	46,861	95,167	22,387	164,415
8	44,107	95,264	24,931	164,302
9	41,682	96,349	27,833	165,864 H
10	38,901	97,680	28,929	165,510
11	36,427	97,592	30,393	164,412
Sunday				
13	33,972	98,963	32,059	164,994
14	32,921	99,540 H	33,254	165,715
15	29,575	98,583	34,842	163,000
16	28,094	98,583	35,932	162,609
17	26,421	98,572	36,952	161,945
18	25,396	98,006	37,757	161,159
Sunday				
20	24,099	97,549	38,673	160,321
21	22,342	97,161	39,782	159,285
22	21,530	97,080	41,001	159,611
23	20,620	97,250	42,152	160,022
24	19,661	97,160	43,511	160,332
25	19,109	97,531	44,911	161,551
Sunday				
27	18,304	97,527	45,629	161,460
28	17,522	98,066	46,818	162,406
29	16,461	98,134	47,767	162,362
30	14,246	97,305	48,503	160,054
31	10,845 L	97,798	49,162 H	157,805 L
Average, August, 1934	32,501	96,188	33,482	162,172
Average, July, 1934	80,222	56,572	2,346	140,843 <sup>(2)</sup>
Average, August, 1933	37,132	83,117	39,521	159,770

H-highest; L-lowest.

(1) Since July 2, 1934 when a change was made in deliverable grades, trading is carried on in Old and New contracts in September and December wheat. The open commitments shown for those futures is combined Old and New.

(2) Average includes 3,017 average open commitments July wheat.

Table 4. WHEAT: Daily open commitments of Clearing Members, all futures combined, at four principal markets during August, 1934.

(In thousands of bushels, i.e., 000 omitted)					
Date	Chicago(1) Board of Trade	Minneapolis(1) Chamber of Commerce	Kansas City Board of Trade	Duluth(1) Board of Trade	Total
August, 1934					
1	159,692	14,538	23,311	986 L	198,527 L
2	161,556	14,414 L	23,667	993	200,630
3	161,300	14,528	23,660	1,010	200,498
4	163,493	14,474	23,729	1,010	202,706
Sunday					
6	163,458	14,846	24,262	1,030	203,596
7	164,415	14,934	24,328	1,039	204,716
8	164,302	15,211	24,564	1,035	205,112
9	165,864 H	15,057	24,609	1,065	206,595 H
10	165,510	15,342	24,534	1,059	206,445
11	164,412	15,541	24,616	1,071	205,640
Sunday					
13	164,994	15,672	24,121	1,068	205,855
14	165,715	15,464	23,564	1,066	205,809
15	163,000	15,436	23,390	1,075	202,901
16	162,609	15,460	23,270	1,070	202,409
17	161,945	15,830	23,100 L	1,088	201,963
18	161,159	15,843	23,266	1,095	201,363
Sunday					
20	160,321	15,724	23,525	1,123 H	200,693
21	159,285	16,077	24,020	1,114	200,496
22	159,611	16,053	23,884	1,096	200,646
23	160,022	16,237	24,031	1,073	201,363
24	160,332	16,580	23,960	1,057	201,929
25	161,551	16,706	24,033	1,063	203,353
Sunday					
27	161,460	16,807	24,185	1,065	203,517
28	162,406	16,940	24,224	1,074	204,644
29	162,362	17,044	24,696 H	1,068	205,170
30	160,054	17,412	24,239	1,084	202,789
31	157,805 L	17,672 H	24,023	1,075	200,575
Average					
August, 1934	162,172	15,772	23,956	1,061	202,961
Average					
July, 1934	140,843	12,999	19,732	1,001	174,575
Average					
August, 1933	159,770	25,364	28,410	3,069	216,613

H-highest; L-lowest.

(1) Due to changes in deliverable grades, Chicago began trading in both Old and New contracts on July 2, 1934; Minneapolis and Duluth June 2, 1934. The open commitments shown for these markets combine Old and New. Duluth open commitments are Durum only.



Table 5. WHEAT: Daily high, low, and closing prices  
of various futures, Chicago Board of Trade,  
during August, 1934.

(In cents per bushel)

F U T U R E							
Date	S E P T E M B E R			:	D E C E M B E R		
	High	Low	Closing		High	Low	Closing
August, 1934		(OLD) (1)		:		(Old) (1)	
1	103 3/4	101 1/2	103 1/8-1/4	:	105 5/8	103 1/4	105-104 7/8
2	104	102 3/8	103	:	106 1/8	104 3/8	105 1/8-105
3	103 1/2	102 1/2	102 3/4	:	105 5/8	104 1/2	104 7/8-3/4
4	105	103 3/8	104 3/8-5/8	:	107 1/8	105 3/8	106 5/8-3/4
Sunday				:			
	108 3/8	104	107 7/8-108	:	110 3/4	106 1/4	110 1/8-3/8
7	109	106 3/8	108 1/4-1/8	:	111 1/2	108 7/8	110 7/8-3/4
8	109 5/8	107	109 1/8-1/4	:	112 1/4	109 7/8	111 3/4
9	110 1/2	107 7/8	110 1/2-3/8	:	113 3/8	110 1/2	113 1/4-3/8
10	110 7/8 H	108 7/8	109-109 1/8	:	113 3/4 H	111 3/4	112 1/8-111 7/8
11	106 1/2	104	104 a	:	109	107	107 a
Sunday				:			
13	104 5/8	102 1/8	103 7/8-3/4	:	107 3/8	105	106 7/8-5/8
14	105	102	102 1/4	:	107 3/4	104 3/4	104 7/8-3/4
15	101 5/8	100 1/8 L	100 7/8-101 1/8	:	104 1/4	102 1/2	103 5/8
16	103	101	101 1/4-1/2	:	105 1/2	103 1/2	103 7/8
17	102 1/8	100 1/2	101 5/8-3/4	:	104 3/8	102 3/8	103 1/8-3/8
18	104	102	103 5/8-3/4	:	105	103 5/8	104 5/8-3/4
Sunday				:			
20	105 1/2	104	104 1/4	:	105 3/4	104 3/4	104 7/8-105
21	105 1/2	104 3/8	104 3/4-7/8	:	106 1/4	105 3/4	105 7/8-106
22	105 1/4	103 3/4	104 1/8	:	106 3/4	105 1/8	105 1/8-1/4
23	104 1/2	103 1/4	103 1/4-3/8	:	105 1/4	104	104 1/4
24	104	102 3/4	104	:	104 7/8	104	104 7/8
25	104 3/4	103 5/8	104	:	105 3/4	104 3/4	105 1/8-105
Sunday				:			
27	103 5/8	102 1/4	102 1/4-3/8	:	104 5/8	103 1/4	103 1/4
28	102 1/8	101 3/8	101 7/8-102	:	102 7/8	102 1/4 L	102 3/4-7/8
29	103 3/8	102	102 3/4-7/8	:	104 5/8	103 1/4	103 7/8
30	103	102	102 7/8-103	:	104	103 1/8	104
31	103 1/2	102	102 1/8-102	:	104 1/2	103 1/2	103 1/2
Range, August, 1934		10 3/4		:		11 1/2	
Net change (Adv.		1 1/4		:		1	
Since 7/31/34 (Dec.				:			
Lowest for future		110 7/8		:		113 3/4	
High, August 10, 1934				:		August 10, 1934	
Lowest for future,		74 1/4		:		82 1/4	
Date, April 19, 1934				:		April 28, 1934	

H-highest; L-lowest; a-asked.

(1) Owing to change made July 2, 1934, in deliverable grades, trading is now  
carried on in Old and New contracts in September and December futures.

Table 6. WHEAT: Daily closing prices of the September future at Chicago, Minneapolis, Kansas City, Duluth, and Buenos Aires, and the October future at Winnipeg and Liverpool during Aug. 1934. (In cents per bushel)

Date	Chicago(1)	Minneapolis(1)	Kansas City	Duluth(1)	Winnipeg(2)	Liverpool(2)
August, 1934	(OLD)	(OLD)		(OLD)		
1	103 1/8-1/4	108 1/4	100 1/2	116 1/2 b	90 1/8= b	87 5/8
2	103	108 b L	100 7/8 a	116 3/4 b	90 1/4 b	89 1/4
3	102 3/4	109	100 1/2	117 1/4 b	90 3/8=	89 3/4
4	104 3/8-5/8	110 5/8	102 a	120 1/2 a	91 3/4=	91 3/4
Sunday						
6	107 7/8-108	114 5/8 a	105	123 3/4	Holiday	Holiday
7	108 1/4-1/8	115 1/2 b	106 b	124 1/4 b	95 3/8=	95 1/8
8	109 1/8-1/4	116 1/2 b	107 1/8=	123 1/2 b	96 1/8	94 3/4
9	110 1/2-3/8 H	118 1/2 b H	108 7/8 a H	124 1/2 b	H 97 3/8	95 3/8
10	109-109 1/8	118 a	107 5/8	123 3/4 a	96 1/8=	96 1/2 H
11	104 a	113 a	102 5/8 a	118 3/4 a	89 5/8	93 7/8
Sunday						
13	103 7/8-3/4	112 3/8 b	103 1/8= b	118 b	90 7/8= b	89 7/8
14	102 1/4	111 5/8 a	101 a	115 b	90	91 1/8
15	100 7/8-101 1/8 L	110 1/2 a	100 L	114 b	L 89 1/2	86 3/8
16	101 1/4-1/2	111 a	100 3/4 a	116 5/8 b	88 1/2=	88 3/4
17	101 5/8-3/4	111 1/8 b	100 1/2	117 1/8 b	87=	86 1/4
18	103 5/8-3/4	113 1/2 b	102 3/8	120 1/2 b	87=	86 3/8
Sunday						
20	104 1/4	111 3/4	102 5/8 a	121 5/8 a	87 1/2	88 1/4
21	104 3/4-7/8	112 5/8 b	103 5/8 b	122 1/4	87 3/4	90 1/8
22	104 1/8	112 1/2 a	102 3/8 a	120 1/2 a	87 1/4 b	90 3/8
23	103 1/4-3/8	111 5/8 a	101 b	119 3/4 a	88	89 1/2
24	104	111 5/8 b	102 5/8 b	119 3/8 b	87=	88 5/8
25	104	111 7/8	102 1/2 b	120 1/2 a	86 7/8=	88 5/8
Sunday						
27	102 1/4-3/8	110 7/8 a	100 3/4 a	118 3/4 a	85	88 1/4
28	101 7/8-102	109 3/4 b	100 3/4 a	119 1/2 b	83 3/8	86 1/4
29	102 3/4-7/8	111 3/4 a	101 3/4	120 3/4 a	83 3/8=	87 1/8
30	102 7/8-103	111 3/4 a	101 1/2 b	122 3/4 b	83 1/8= b L	86 1/8 L
31	102 1/8-102	111	101 3/8 a	123 1/2 b	83 3/8=	87 1/4 L
Range Aug. 1934	9 1/2	10 1/2	8 7/8	10 1/2	14 1/8	10 3/8
Net change (Adv. 1 1/4 since 7-31-34(Dec.		4 5/8	3	8 1/4	5 1/2	1 5/8
Average Spread (Over Chicago Under Chicago)		8 1/8	1 1/2	15 7/8	--	--
						33 3/4

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split.

(1) Due to change in deliverable grades. Chicago began trading in both Old and New contracts on July 2, 1934; Minneapolis



Table 7. CORN: Daily volume of trading (sales)  
Chicago Board of Trade, during August, 1934.

(In thousands of bushels, i.e., 000 omitted)

Date	F U T U R E			All Corn Futures
	Sept.	Dec.	May	
August, 1934				
1	7,843	12,140	307 L	20,290
2	7,000	13,011	783	20,794
3	4,625	8,940	611	14,176
4	4,680	10,116	1,521	16,317
Sunday				
6	8,203 H	17,407	2,963	28,573
7	6,883	16,314	2,284	25,481
8	4,967	13,757	3,906	22,630
9	7,616	22,196	5,084 H	34,896 H
10	6,410	22,867 H	4,285	33,562
11	5,884	21,025	4,516	31,425
Sunday				
13	5,525	20,394	4,380	30,299
14	3,656	17,743	3,489	24,888
15	3,621	18,203	4,124	25,948
16	2,745	13,804	2,648	19,197
17	2,718	17,511	4,812	25,041
18	2,422	10,103	2,654	15,179
Sunday				
20	2,173	9,056	2,234	13,463
21	2,653	10,210	2,351	15,214
22	2,904	10,081	2,605	15,590
23	2,177	7,153 L	1,862	11,192 L
24	2,182	8,038	1,940	12,160
25	2,182	13,688	4,193	20,063
Sunday				
27	1,383 L	11,000	3,050	15,433
28	1,772	8,696	2,274	12,742
29	1,530	11,679	4,320	17,529
30	2,036	9,014	3,760	14,810
31	3,582	11,830	3,099	18,511
Total, August, 1934	109,372	365,976	80,055	555,403
Total, July, 1934	227,652	174,058	---	411,761 <sup>(1)</sup>
Total August, 1933	61,253	161,242	43,128	265,788 <sup>(2)</sup>

H-highest; L-lowest.

(1) Total includes 10,051 July corn.

(2) Total includes odd futures.



Table 8. CORN: Daily volume of trading (sales)  
all futures combined, at Chicago and  
Kansas City during August, 1934.

(In thousands of bushels, i.e., 000 omitted)

Date	Chicago Board of Trade	Kansas City Board of Trade	Total
August, 1934			
1	20,290	1,295	21,585
2	20,794	1,334	22,128
3	14,176	922	15,098
4	16,317	1,226	17,543
Sunday			
6	28,573	2,097	30,670
7	25,481	1,688	27,169
8	22,630	1,763	24,393
9	34,896 H	1,971	36,867 H
10	33,562	2,743 H	36,305
11	31,425	2,171	33,596
Sunday			
13	30,299	2,070	32,369
14	24,888	2,033	26,921
15	25,948	1,748	27,696
16	19,197	1,283	20,480
17	25,041	1,164	26,205
18	15,179	2,034	17,213
Sunday			
20	13,463	1,534	14,997
21	15,214	1,131	16,345
22	15,590	1,081	16,671
23	11,192 L	792	11,984 L
24	12,160	1,068	13,228
25	20,063	1,126	21,189
Sunday			
27	15,433	920	16,353
28	12,742	737 L	13,479
29	17,529	1,262	18,791
30	14,810	803	15,613
31	18,511	1,005	19,516
Total			
August, 1934	555,403	39,001	594,404
Total			
July, 1934	411,761	23,504	435,265
Total			
August, 1933	265,788	16,231	282,019

H-highest; L-lowest.

Table 9. CORN: Daily open commitments of Clearing  
Members, Chicago Board of Trade, during  
August, 1934

(In thousands of bushels, i.e., 000 omitted)

Date	F U T U R E			All Corn Futures
	Sept.	Dec.	May	
August, 1934				
1	44,717 H	39,965 L	213 L	84,895 L
2	43,551	41,259	650	85,460
3	42,412	41,869	959	85,240
4	41,618	42,510	1,769	85,897
Sunday				
6	39,800	44,955	3,069	87,824
7	38,090	46,491	3,827	88,408
8	36,744	46,309	5,759	88,812
9	34,387	47,690	7,223	89,300
10	32,286	49,649	8,034	89,969
11	30,286	50,978	9,128	90,392 H
Sunday				
13	27,557	51,915	9,909	89,381
14	25,806	52,961	10,467	89,234
15	24,672	52,978	11,415	89,065
16	23,799	53,748	11,864	89,411
17	22,733	53,625	12,707	89,065
18	22,289	53,370	12,936	88,595
Sunday				
20	21,408	54,322	13,353	89,083
21	19,656	54,627	13,645	87,928
22	18,280	55,303	14,254	87,837
23	17,193	55,063	14,508	86,764
24	15,870	55,704	15,044	86,618
25	14,786	56,380	15,747	86,913
Sunday				
27	14,060	56,971	16,185	87,216
28	13,103	57,465	16,651	87,219
29	12,292	57,649	17,533	87,474
30	11,141	58,282	18,356	87,779
31	8,270 L	59,831 H	19,103 H	87,204
Average				
August, 1934	25,808	51,551	10,530	87,888
Average				
July, 1934	47,899	19,362	---	68,871 <sup>(1)</sup>
Average				
August, 1933	23,567	56,989	14,019	94,575

H-Highest; L-Lowest.

<sup>(1)</sup> Average includes 1,610 average open commitments July corn.

Table 10. CORN: Daily open commitments of Clearing Members, all futures combined, at Chicago and Kansas City during August, 1934.

(In thousands, of bushels, i.e., 000 omitted)			
Date	Chicago Board of Trade	Kansas City Board of Trade	Total
August, 1934			
1	84,895 L	4,794 L	89,689 L
2	85,460	4,915	90,375
3	85,240	5,194	90,434
4	85,897	5,226	91,123
Sunday			
6	87,824	5,239	93,063
7	88,408	5,216	93,624
8	88,812	5,466	94,278
9	89,300	5,552	94,852
10	89,969	6,341 H	96,310
11	90,392 H	6,114	96,506 H
Sunday			
13	89,381	6,211	95,592
14	89,234	6,150	95,384
15	89,065	6,136	95,201
16	89,411	6,100	95,511
17	89,065	6,211	95,276
18	88,595	6,108	94,703
Sunday			
20	89,083	6,058	95,141
21	87,928	5,963	93,891
22	87,837	5,944	93,781
23	86,764	5,903	92,667
24	86,618	5,813	92,431
25	86,913	5,945	92,858
Sunday			
27	87,216	5,835	93,051
28	87,219	5,777	92,996
29	87,474	5,704	93,178
30	87,779	5,797	93,576
31	87,204	5,850	93,054
Average			
August, 1934	87,888	5,762	93,650
Average			
July, 1934	68,871	2,971	71,842
Average			
August, 1933	94,575	4,537	99,112

H-highest; L-lowest.



Table 11. CORN: Daily high, low and closing prices  
of various futures, Chicago Board of Trade,  
during August, 1934.

(In cents per bushel)

F U T U R E

Date	S E P T E M B E R			:	D E C E M B E R		
	High	Low	Closing	:	High	Low	Closing
August, 1934				:			
1	71 1/2	70 L	71-71 1/4	:	74 1/2	72 7/8 L	74-74 1/4
2	71 1/2	70 1/4	70 3/4-7/8	:	74 3/8	73	73 3/4-7/8
3	71 1/2	70 3/8	71 1/8-1/4	:	74 1/2	73 1/4	74 1/4-3/8
4	73 1/8	71 5/8	72 3/8-1/2	:	76	74 5/8	75 1/2-5/8
Sunday				:			
6	75	71 5/8	74 1/4-3/8	:	78 1/4	74 3/4	77 1/2-5/8
7	75 1/4	73 5/8	74 7/8-75	:	78 1/2	76 7/8	78 1/8-1/4
8	76 3/8	74 1/4	76 1/8-3/8	:	79 3/8	77 3/8	79 1/8-1/4
9	79 3/4	76	79 1/2-3/4	:	82 7/8	79	82 1/2-3/4
10	80 3/4 H	78 1/2	79 7/8-80	:	84 H	81 3/4	83-83 1/8
11	79 1/2	76	76 a	:	82 1/4	79 1/8	79 1/8 a
Sunday				:			
13	76 1/2	73 7/8	75 3/4-5/8	:	79 3/4	77	79-78 7/8
14	77 1/2	75 3/8	75 1/2-3/8	:	80 3/4	78 5/8	78 3/4-5/8
15	75 3/4	73 7/8	75 5/8-3/4	:	79	77 1/8	78 3/4-79
16	76 7/8	75 1/4	75 3/8-1/4	:	80 1/8	78	78 1/4-1/8
17	75 3/8	73 1/2	73 5/8-3/4	:	78 1/4	75 5/8	76 1/8-1/4
18	74 3/4	73 1/4	74 1/2-3/8	:	77	75 1/4	76 5/8-1/2
Sunday				:			
20	75 1/2	74 1/4	74 3/8	:	77 5/8	76 3/8	76 3/4-5/8
21	76	74 7/8	75 3/4-7/8	:	78 3/8	77 1/4	78-78 1/8
22	76 7/8	76	76 3/8-1/4	:	79	78	78 1/4-1/8
23	76 7/8	76	76 1/8-1/4	:	78 1/2	77 1/2	77 5/8-3/4
24	77 1/2	76 3/8	77 1/2-3/8	:	79	77 3/4	78 7/8-79
25	79 1/4	77 3/8	79-79 1/8	:	81	78 7/8	80 5/8-7/8
Sunday				:			
27	78 7/8	77 1/4	77 5/8	:	80 3/4	79	79 1/8-79
28	78	76 3/4	77 7/8-78	:	79 5/8	78 1/4	79 1/2-5/8
29	79 3/4	78 1/2	79	:	81 3/8	80	80 3/8-1/2
30	79 7/8	78 5/8	79 3/4-5/8	:	81 1/8	80	80 7/8-3/4
31	79 5/8	78 1/4	78 3/8-1/4	:	81	79 5/8	79 7/8-3/4
Range, August, 1934	10 3/4			:	11 1/8		
Net change (Adv.	8 3/4			:	7 1/4		
Since 7/31/34 (Dec.				:			
Highest for future	80 3/4			:	84		
Date,	August 10, 1934			:	August 10, 1934		
Lowest for future	45			:	56 3/8		
Date,	April 17, 1934			:	June 5, 1934		

H-highest; L-lowest. a-asked.

Table 12. CORN: Daily closing prices of the September future at Chicago, Kansas City and Buenos Aires during August, 1934.

(In cents per bushel)

Date	Chicago	Kansas City	Buenos Aires
August, 1934			
1	71-71 1/4	71 1/4= b	
2	70 3/4-7/8 L	71 1/4= b L	
3	71 1/8-1/4	71 1/2	
4	72 3/8-1/2	72 3/8= b	
Sunday			
6	74 1/4-3/8	75 3/8 a	
7	74 7/8-75	75 1/2 b	
8	76 1/8-3/8	76 7/8	
9	79 1/2-3/4	80 3/8= b	
10	79 7/8-80 H	81 3/8 b H	65 1/8 H
11	76 a	77 3/8 a	63 7/8
Sunday			
13	75 3/4-5/8	76 3/8= b	62 3/8
14	75 1/2-3/8	76 1/8 b	61 3/4
15	75 5/8-3/4	76= b	Holiday
16	75 3/8-1/4	76 1/8= a	61
17	73 5/8-3/4	74 3/4 a	60 7/8
18	74 1/2-3/8	74 7/8= b	60 3/4 L
Sunday			
20	74 3/8	74 7/8 a	62 1/8
21	75 3/4-7/8	76 5/8= b	63 1/4
22	76 3/8-1/4	77 5/8 a	62 1/4
23	76 1/8-1/4	77 1/4-1/8 a	63 1/4
24	77 1/2-3/8	78 7/8= b	63 1/4
25	79-79 1/8	80 1/4 b	64
Sunday			
27	77 5/8	79 1/4 a	64
28	77 7/8-78	79 3/8 b	63 1/4
29	79	80 1/8 b	62 1/2
30	79 3/4-5/8	80 1/2	Holiday
31	78 3/8-1/4	79 1/4 b	61
Range, August, 1934	9 1/4	10 1/8	4 3/8
Net change (Adv. Since 7/31/34(Dec.	8 3/4	9	---
Average Spread (Over Chicago (Under Chicago		7/8	14 1/8
H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split.			

Table 13. OATS: Daily volume of trading (sales)  
all futures combined, at Chicago and  
Minneapolis, during August, 1934.

(In thousands of bushels, i.e., 000 Omitted)			
Date	Chicago (1) Board of Trade	Minneapolis (1) Chamber of Commerce	Total
August, 1934			
1	4,363	304	4,667
2	5,379	592	5,971
3	2,321	476	2,797
4	4,494	448	4,942
Sunday			
6	9,530	813	10,343
7	8,243	758	9,001
8	9,214	588	9,802
9	11,377	692	12,069
10	11,852 H	914	12,766 H
11	6,853	636	7,489
Sunday			
13	8,416	851	9,267
14	5,361	529	5,890
15	6,307	395	6,702
16	3,685	482	4,167
17	4,618	613	5,231
18	3,369	385	3,754
Sunday			
20	3,077	445	3,522
21	2,623	351	2,974
22	3,684	378	4,062
23	2,453	347	2,800
24	2,073 L	291	2,364 L
25	3,596	1,277 H	4,873
Sunday			
27	3,428	307	3,735
28	2,586	279 L	2,865
29	4,804	309	5,113
30	3,376	410	3,786
31	4,596	739	5,335
Total			
August, 1934	141,678	14,609	156,287
Total			
July, 1934	87,522	7,341	94,863
Total			
August, 1933	145,914	17,790	163,704

H-highest; L-lowest.

(1) See Note (1) Table 2.



Table 14. OATS: Daily open commitments of Clearing Members, all futures combined, at Chicago and Minneapolis, during August, 1934.

(In thousands of bushels, i.e., 000 omitted)			
Date	Chicago(1) Board of Trade	Minneapolis(1) Chamber of Commerce	Total
August, 1934			
1	35,265	2,368	37,633
2	34,528	2,402	36,930
3	34,358 L	2,382	36,740 L
4	34,432	2,380	36,812
Sunday			
6	34,543	2,465	37,008
7	35,285	2,433	37,718
8	35,344	2,501	37,845
9	35,681	2,530 H	38,211
10	36,441	2,528	38,969 H
11	35,796	2,446	38,242
Sunday			
13	35,583	2,405	37,988
14	36,041	2,403	38,444
15	35,451	2,399	37,850
16	35,393	2,330	37,723
17	35,433	2,289	37,722
18	36,025	2,247	38,272
Sunday			
20	36,205	2,263	38,468
21	36,164	2,316	38,480
22	36,367	2,298	38,665
23	36,512	2,316	38,828
24	36,553 H	2,356	38,909
25	36,262	2,360	38,622
Sunday			
27	36,182	2,329	38,511
28	35,933	2,254	38,187
29	35,680	2,242	37,922
30	35,709	2,122 L	37,831
31	35,466	2,140	37,606
Average			
August, 1934	35,653	2,352	38,005
Average			
July, 1934	36,587	2,208	38,795
Average			
August, 1933	53,570	6,424	59,994

H-highest; L-lowest.

(1) See note (1) Table 4.

Table 15. OATS: Daily closing prices of the September future at Chicago and Minneapolis, and the October future at Winnipeg, during August, 1934.

(In cents per bushel)

Date	Chicago(1) (OLD)	Minneapolis(1) (OLD)	Winnipeg(2)
August, 1934			
1	46 1/2 a	45 1/4 L	42 b L
2	46 1/2	45 1/2 b	42 3/8=
3	46 3/8 L	45 1/2 b	42= b
4	47 1/8-47	46	43 1/4
Sunday			
6	49	43 1/3 b	Holiday
7	49 3/8	43 1/4= b	45 3/8
8	51 1/8	50 5/8	46 1/2 b
9	53 1/4-3/8	53 1/4 b	47 1/2=
10	53 1/2 b H	53	43 1/2=
11	50 1/2 a	50 a	43 3/4= b
Sunday			
13	49 1/2 a	50 a	44 3/4= b
14	49 5/8	50 1/2 b	44 1/2= b
15	49 1/8	50 1/3 a	44 1/4
16	49 1/4 b	51 3/4 n	44 1/4=
17	49	51 1/2 a	43= b
18	49 1/2	52 7/8 b	44
Sunday			
20	50	52 b	46 5/8
21	50 3/4	52 3/8 a	47 1/2
22	50 3/4	51 1/4 a	46 5/8=
23	49 7/8	50 5/8 b	48 1/2
24	50 1/2 b	51 1/4 b	47 3/4=
25	51 7/8	52 3/4 b	48 5/8 H
Sunday			
27	51 1/8	51 7/8 b	47 3/4
28	51	51 3/4 b	46 1/2=
29	51 1/2	52 1/2 a	46 5/8= b
30	52 1/8-52	53 1/8 b	47 7/8=
31	51 1/4	53 3/8 a H	47 5/8
Range, August, 1934	7 1/8	8 1/8	6 5/8
Net change (Adv. Since 7/31/34(Dec.	5 3/8	8 5/8	7 1/8
Average Spread (Over Chicago (Under Chicago		1/2	---

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split; n-nominal.

(1) See note (1) Table 6.

(2) See note on last page of this report.

Table 16. RYE, BARLEY and FLAX: Daily volume of trading  
(sales) all futures combined, at certain  
specified markets during August, 1934.

(In thousands of bushels, i.e., 000 omitted)

Date	R Y E		:	B A R L E Y		:	F L A X
	Chicago(1)	Minneapolis		Chicago (1)	Minneapolis (1)		Duluth
August, 1934			:			:	
1	2,364	140	:	86	290	:	12
2	1,337	163	:	56	448	:	10
3	1,595	172	:	17	221	:	3
4	2,181	170	:	93	226	:	11
Sunday			:			:	
6	3,411	274	:	204	606	:	5
7	3,834	366	:	123	617	:	26
8	3,372	263	:	119	454	:	18
9	4,881 H	563 H	:	121	468	:	3
10	3,018	309	:	143	497	:	10
11	2,606	450	:	190	448	:	28
Sunday			:			:	
13	2,926	524	:	117	694 H	:	17
14	3,183	468	:	195	394	:	31
15	2,299	240	:	180	621	:	18
16	1,774	164	:	117	606	:	5
17	2,035	144	:	163	447	:	2
18	876	212	:	117	494	:	12
Sunday			:			:	
20	1,025	156	:	151	545	:	19
21	982	165	:	225	544	:	20
22	575 L	269	:	149	601	:	0 L
23	926	225	:	89	471	:	45
24	709	136 L	:	119	323	:	33
25	872	186	:	82	397	:	39
Sunday			:			:	
27	1,142	181	:	79	259	:	21
28	1,572	312	:	14 L	176 L	:	29
29	793	187	:	105	419	:	50 H
30	1,304	143	:	47	310	:	7
31	1,591	317	:	480 H	327	:	16
Total			:			:	
August, 1934	53,283	6,899	:	3,581	11,903	:	490
Total			:			:	
July, 1934	37,141	3,438	:	1,313	4,782	:	130
Total			:			:	
August, 1933	40,086	7,042	:	8,377	13,593	:	678

H-highest; L-lowest.

(1) See Note (1) Table 2.



Table 17. RYE, BARLEY and FLAX: Daily open commitments of Clearing Members, all futures combined, at certain specified markets, during August, 1934.

(In thousands of bushels, i.e., 000 omitted)

Date	R Y E			B A R L E Y			F L A X
	Chicago (1)	Minneapolis		Chicago (1)	Minneapolis(1)		
August, 1934							
1	14,550 L	1,939	:	1,060	2,083	:	172
2	14,608	1,940	:	1,079	2,030	:	172
3	14,621	1,944	:	1,088 H	2,018	:	170
4	14,920	1,942	:	1,069	2,035	:	171
Sunday			:			:	
6	15,116	1,934	:	1,069	2,036	:	170
7	15,273	1,955	:	1,049	1,992	:	163
8	15,456	2,004 H	:	1,044	1,983	:	166
9	15,175	1,972	:	1,022	1,945 L	:	165
10	15,330	1,984	:	1,001	1,956	:	168
11	15,387	1,973	:	969	1,953	:	177
Sunday			:			:	
13	15,553	1,909	:	892	1,962	:	181
14	15,736	1,951	:	867	1,984	:	184
15	15,438	1,940	:	766	2,001	:	192
16	15,463	1,945	:	771	2,142	:	192
17	15,506	1,950	:	709	2,143	:	195
18	15,422	1,941	:	713	2,090	:	194
Sunday			:			:	
20	15,607	1,965	:	791	2,273 H	:	195
21	15,541	1,951	:	730	2,204	:	195
22	15,385	1,869	:	711	2,189	:	195
23	15,264	1,828	:	719	2,192	:	194
24	15,166	1,828	:	632	2,201	:	203 H
25	15,292	1,839	:	636	2,229	:	174
Sunday			:			:	
27	15,366	1,843	:	573	2,212	:	175
28	15,559	1,833	:	573 L	2,170	:	170
29	15,747 H	1,826	:	582	2,069	:	164
30	15,522	1,799	:	577	2,054	:	157
31	15,734	1,795 L	:	770	1,974	:	157 L
Average			:			:	
August, 1934	15,324	1,911	:	832	2,079	:	178
Average			:			:	
July, 1934	14,554	1,989	:	1,306	2,165	:	167
Average			:			:	
August, 1933	15,439	3,162	:	4,569	5,264	:	581

H-highest; L-lowest.

(1) See Note (1) Table 4.





Table 19. ALL GRAINS: Daily volume of trading  
(sales) all futures combined at four  
principal markets, during August, 1934.

(In thousands of bushels, i.e., "000" omitted)

Date	Chicago(1) Board of Trade	Minneapolis(1) Chamber of Commerce	Kansas City Board of Trade	Duluth(1) Board of Trade	Total
August, 1934					
1	78,776	3,213	5,138	89	87,216
2	80,660	4,416	5,233	74	90,383
3	51,504	3,202	4,311	81	59,098
4	60,036	3,804	4,229	139	68,208
Sunday					
6	116,686	5,925	6,920	82	129,613
7	106,993	5,718	6,596	91	119,398
8	90,877	4,968	6,183	113	102,141
9	127,610 H	5,717	6,760	102	140,189 H
10	103,307	5,132	7,813 H	73	116,325
11	92,120	4,156	7,071	72	103,419
Sunday					
13	96,737	6,434 H	7,055	207	110,433
14	77,126	4,755	6,922	126	88,929
15	102,617	4,134	6,719	240	113,710
16	66,998	4,522	4,313	203	76,036
17	70,304	4,490	4,238	77	79,109
18	42,624	3,317	5,601	47 L	51,589
Sunday					
20	44,777	3,873	4,367	126	53,143
21	45,512	3,519	3,616	425	53,072
22	45,699	3,399	3,904	197	53,199
23	37,572	3,183	3,666	136	44,557
24	36,097 L	2,918 L	4,350	115	43,480 L
25	39,052	5,018	2,798 L	128	46,996
Sunday					
27	42,474	3,319	3,159	99	49,051
28	37,648	4,418	3,023	136	45,225
29	43,826	3,667	6,503	133	54,129
30	37,376	3,033	3,889	193	44,491
31	47,186	4,034	5,957	494 H	57,671
Total	1,822,194	114,284	140,334	3,998	2,080,810
Average	67,489	4,233	5,198	148	77,067

H-highest; L-lowest.

1) Old and New Contracts combined.



Table 20. WHEAT, CORN, OATS, RYE, BARLEY and FLAX: Total volume of trading (sales) at all contract markets during August, 1934.

(In thousands of bushels, i.e., 000 omitted)

Market	Wheat	Corn	Oats	Rye	Barley	Flax	Total All Grains
Chicago Board of Trade <sup>(1)</sup>	1,068,249	555,403	141,678	53,283	3,581	---	1,822,194
Chicago Open Board <sup>(1)</sup>	16,784	5,251	1,047	36	---	---	23,118
Minneapolis Chamber of Commerce <sup>(1)</sup>	79,656	0	14,609	6,899	11,903	1,207	114,284
Kansas City Board of Trade	101,333	39,001	0	---	---	---	140,334
Duluth Board of Trade <sup>(1)</sup>	3,060 <sup>(2)</sup>	---	---	448	0	490	3,998
St. Louis Merchants Exchange	3	0	---	---	---	---	3
Milwaukee Grain & Stock Exchange	2,632	1,975	832	542	132	---	6,113
Seattle Grain Exchange	638	---	---	---	---	---	638
Portland Grain Exchange	322	---	---	---	---	---	322
San Francisco Chamber of Commerce	---	---	---	---	52	---	52
Los Angeles Grain Exchange	---	---	---	---	40	---	40
New York Produce Exchange	0	---	---	---	---	---	0
Hutchinson Board of Trade Association	58	---	---	---	---	---	58
Total All Markets, August, 1934	1,272,745	601,630	158,166	61,208	15,708	1,697	2,111,154
Total All Markets, July, 1934	1,089,360	440,099	96,002	40,981	6,179	448	1,673,069
Total All Markets, August, 1933	819,670	288,094	164,684	49,403	22,174	2,097	1,346,122

(1) Old and New contracts combined.

(2) All Durum.

Note: Because of the wide fluctuations in foreign exchange, which began September 21, 1931, and are still continuing, the Liverpool prices are calculated from the closing price of the pound sterling on the money exchange and the closing price of Liverpool futures on the grain exchange, while the Winnipeg prices are calculated from the closing price on the Winnipeg Grain exchange and the premiums on Canadian currency as furnished by one of the large Chicago banks.

The following table shows the reported high, low and closing quotations on the pound sterling, together with the high, low and closing per cent premiums applied to Canadian currency:

<u>Pound Sterling</u>				:	<u>Canadian Currency</u>		
	<u>High</u>	<u>Low</u>	<u>Closing</u>	:	<u>High</u>	<u>Low</u>	<u>Closing</u>
<u>1934</u>				:	<u>Per Cent</u>	<u>Per Cent</u>	<u>Per Cent</u>
Aug. 1	\$5.03 1/2	\$5.03 1/16	\$5.03 1/8	:	1 5/8	1 1/2	1 1/2
2	5.03 7/8	5.03	5.03 3/4	:	1 23/32	1 21/32	1 11/16
3	5.04 7/8	5.03 1/2	5.04 1/2	:	1 25/32	1 11/16	1 25/32
4	5.04 5/8	5.04 1/8	5.04 1/4	:	1 13/16	1 25/32	1 13/16
6	5.04 3/4	5.04 1/4	5.04 5/8	:	1 29/32	1 13/16	1 29/32
7	5.06 1/2	5.05 3/8	5.06 1/2	:	2 3/8	2 3/32	2 9/32
8	5.06 1/2	5.05 3/16	5.05 3/8	:	2 1/4	2 1/32	2 1/32
9	5.10 1/8	5.04 3/4	5.09 3/8	:	2 5/8	1 29/32	2 5/8
10	5.10	5.07 7/8	5.08 7/8	:	2 3/4	2 1/2	2 1/2
11	5.11 3/4	5.09 7/16	5.11 5/8	:	2 3/4	2 5/8	2 3/4
13	5.11 1/4	5.09 7/8	5.10 3/4	:	3	2 25/32	3
14	5.11 3/8	5.09 7/16	5.09 5/8	:	2 15/16	2 1/2	2 1/2
15	5.08 1/2	5.07 1/8	5.07 3/4	:	2 3/8	2 9/32	2 5/16
16	5.09 1/4	5.08	5.09	:	2 1/2	2 3/16	2 1/2
17	5.10 3/8	5.09 3/16	5.10 1/8	:	2 21/32	2 1/2	2 1/2
18	5.09 3/4	5.08 11/16	5.08 7/8	:	2 9/16	2 3/8	2 3/8
20	5.09 1/4	5.08 3/4	5.09	:	2 9/16	2 7/16	2 1/2
21	5.09 1/2	5.08 1/2	5.09 1/2	:	2 3/4	2 5/8	2 3/4
22	5.09 7/8	5.09	5.09 3/4	:	3 1/8	2 27/32	3 1/8
23	5.09 1/4	5.08 3/8	5.08 5/8	:	3 1/4	3 1/16	3 1/4
24	5.07 3/8	5.06 5/8	5.07 1/8	:	3	2 15/16	2 15/16
25	5.07	5.06 5/8	5.06 3/4	:	3	2 15/16	2 15/16
27	5.06 1/2	5.06	5.06	:	3	2 7/8	2 29/32
28	5.06 3/4	5.05 1/2	5.06 1/2	:	3	2 7/8	2 15/16
29	5.05 7/8	5.03 1/4	5.03 1/2	:	2 15/16	2 9/16	2 9/16
30	5.03 1/2	5.01 1/8	5.01 3/8	:	2 5/8	2 1/4	2 1/4
31	4.99 3/4	4.98 3/4	4.99 1/4	:	2 3/16	2	2 3/16

